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## Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)

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1. Identity of the iss tached::	uer or the underlyir	ng issuer of existing sha	ares to which voting	g rights are at-	
SUBSEA 7 S.A.				2	
2. Reason for the no	otification (please tid	ck the appropriate box or	boxes):		
[x] An acquisition or contact [x] An acquisition or contact [x] An event changing [x] Other (please spec	disposal of financial in the breakdown of vo	nstruments			
3. Details of person	subject to the notif	fication obligation <sup>™</sup> :		19	
Name:	×	City and country of registered office (if applicable):			
Deutsche Bank Akti	engesellschaft	Frankfurt Am Main, Germany			
4. Full name of shar	enoluci(s) (il ullicre		¥		
5. Date on which the	e threshold was cro	ossed or reached <sup>∞</sup> : 04.08	3.2016		
6. Total positions of	f person(s) subject	to the notification oblig	ation:	2	
	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer <sup>vii</sup>	
Resulting situation on the date on which threshold was crossed or reached	1.81%	3.10%	4.91%	327,367,111	
Position of previous notification (if appli-	1.76%	3.51%	5.27%		

## 7. Notified details of the resulting situation on the date on which the threshold was crossed or reached...

## A: Voting rights attached to shares

Class/type of shares ISIN code (if possi- ble)	Number of voting rights <sup>∞</sup>		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
LU0075646355	5,917,370		1.81%	
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	0		et.	
SUBTOTAL A	5,917,370	1	1.81%	

## B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Exchangeable Bond	02-Jun-21		1,881,176	0.57%
Right to Recall		1	6,143,617	1.88%
	*	SUBTOTAL B.1	8,024,793	2.45%

B 2: Financial Instruments with similar economic effect according to	Art. 13(1)(b) of Directive
2004/400/EC	*

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period *i	Physical or cash settlement <sup>xii</sup>	Number of voting rights	% of voting rights
Swaps	02-Aug-17		Cash	2,135,084	0.65%
			-		
			SUBTOTAL B.2	2,135,084	0.65%

8. Info		to the person subject to t	he notification obligation	(please tick the applica-				
entity	[x] Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.**							
[] <u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity**:								
	Name <sup>xv</sup>	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold				
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		*						
9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]								
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S#0		9	4					
10. Additional information™:								
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Done at [London] on [10 August 2016].